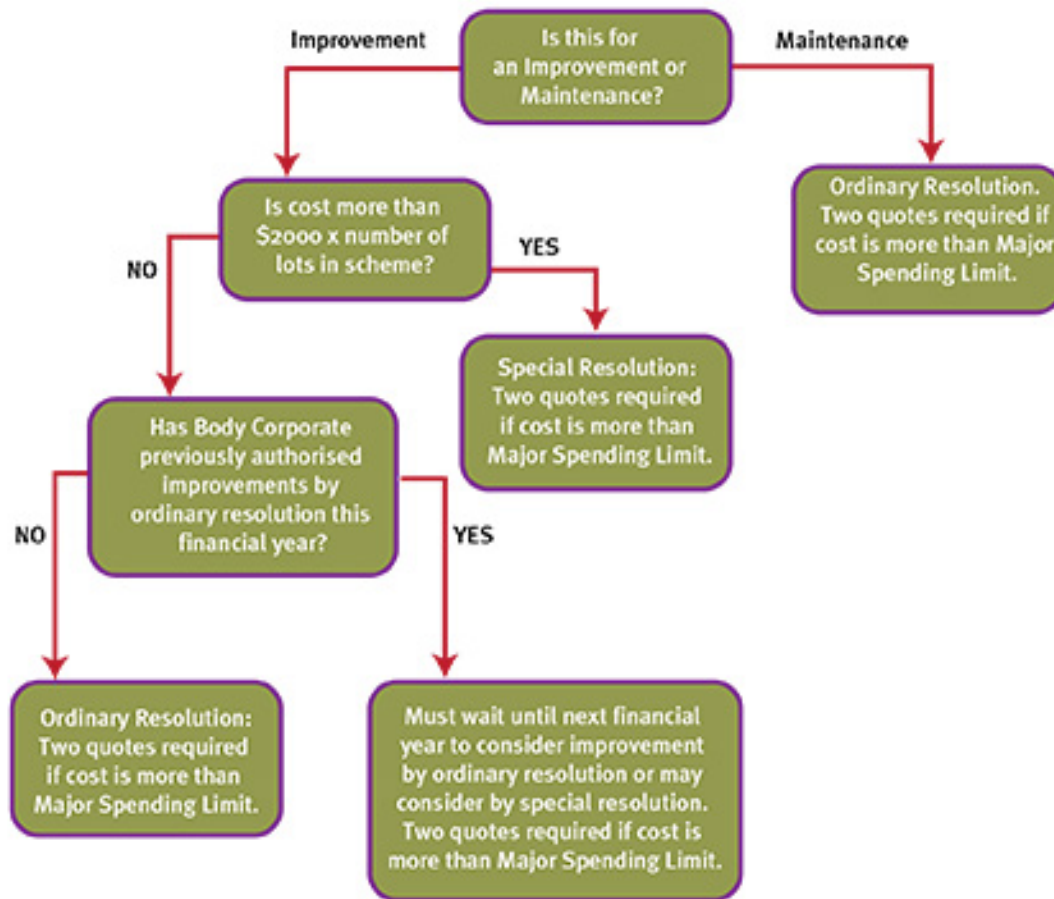


Authorisation for spending at a general meeting



Relevant limits

For committee spending

- the amount last set as the relevant limit for committee spending by ordinary resolution of the body corporate at a general meeting or
- \$200 x the number of lots in the scheme.

For major spending

- the amount last set as the relevant limit for major spending by ordinary resolution of the body corporate at a general meeting, or the lesser of \$1100 x the number of lots in the scheme; or \$10 000.

Basic improvement limits

- \$300 x the number of lots in the scheme. (Subject to the committee spending limit)

Ordinary resolution improvement range

- an amount that is more than the basic improvement limit and less than \$2000 x the number of lots in the scheme. (may only be approved once per financial year)
An amount over the ordinary resolution improvement range
- Special resolution.
Please note, this flow chart is a basic guide, and the legislation should be referred to as the primary reference